

INSURANCE FUNDS

PROGRAMS

2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
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General Insurance Fund

This fund was established as a self insurance fund to accumulate claim reserves and to pay claims and administrative fees for general liability, vehicle liability, and public official and law enforcement liability.

<i>Appropriation</i>	1,297,270	2,009,542	2,186,885	2,190,465
<i>Full Time Equivalent Positions</i>	0	0	0	0

Employee Insurance Fund

This fund was established as a self insurance fund for employee dental, health, and workers' compensation coverage. The employee's premiums and the City's contribution are deposited in this fund. Payments for health coverage are made to a third party administrator for the payment of claims and administrative expenses.

<i>Appropriation</i>	21,711,992	27,523,936	30,104,087	33,824,690
<i>Full Time Equivalent Positions</i>	3.5	4.0	4.0	4.0

BUDGET SUMMARY

2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
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Expenditures:				
Personnel Costs	280,060	294,443	324,368	338,624
Maintenance & Operations	22,729,202	29,239,035	31,966,604	35,276,531
Capital Outlay	0	0	0	0
Total	23,009,262	29,533,478	32,290,972	35,615,155
Total FTE Positions	3.5	4.0	4.0	4.0
Revenues:				
Internal Charges	24,049,515	27,714,569	30,455,692	33,185,380
Fund Balance	2,947,569	1,494,329	1,252,380	1,842,295
All Other	814,418	310,180	568,500	573,080
Subtotal	27,811,502	29,519,078	32,276,572	35,600,755
General Fund Transfer	14,400	14,400	14,400	14,400
Total	27,825,902	29,533,478	32,290,972	35,615,155

BUDGET HIGHLIGHTS

- In FY 06-07, the Insurance Funds will increase by \$2.75 million, or 9%, to cover expected increases in health insurance and worker's compensation costs.

